Message Text

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ACTION EB-07

INFO OCT-01 EA-09 ISO-00 FEA-01 ERDA-07 AID-05 CEA-01

CIAE-00 CIEP-02 COME-00 DODE-00 FPC-01 H-02 INR-07

INT-05 L-03 NSAE-00 NSC-05 OMB-01 PM-04 USIA-15

SAM-01 OES-05 SP-02 SS-15 STR-04 TRSE-00 PA-02 PRS-01

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R 240150Z NOV 75 FM AMEMBASSY JAKARTA TO SECSTATE WASHDC 1370 INFO AMEMBASSY KUALA LUMPUR AMEMBASSY MANILA AMEMBASSY SINGAPORE AMCONSUL MEDAN AMCONSUL SURABAYA

UNCLAS JAKARTA 14390

E.O. 11652: N/A TAGS: ENRG, ID

SUBJ: PHILLIPS ANNOUNCES MAJOR OIL DISCOVERY IN IRIAN JAYA

1. PHILLIPS PETROLEUM COMPANY INDONESIA HAS ANNOUNCED NEW OIL DISCOVERY IN IRIAN JAYA AT THEIR TELUK BERAU PRODUCTION SHARING AREA ON SALAWATI ISLAND. CONFIRMATION WELL TESTED AT 25,000 B/D THROUGH TWO-INCH CHOKE MAKING IT ONE OF THE LARGEST RECENT FINDS IN INDONESIA. OIL IS 39.6 API WITH A .06 PERCENT SULFUR AND WAS FOUND IN CARBONATE REEF FORMATION AT 5,000 FEET. WELL IS LOCATED ABOUT 1.5 MILES FROM SALAWATI A-1X WELL WHICH PHILLIPS DISCOVERED IN MAY AND TESTED AT 10,500 B/D. AREA IS ADJACENT TO PETROMAR-TREND'S WALIO FIELD WHICH IS CURRENTLY PRODUCING 77,000 B/D. PHILLIPS IS OPERATOR OF TELUK BERAU TRACT AND HAS 50 PERCENT INTEREST IN CONTRACT. OTHER PARTNERS INCLUDE CONOCO (25 PERCENT) AND AGIP INDONESIA LTD. (25 PERCENT)

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2. PHILLIPS RESIDENT MANAGER INDICATES COMPANY HAS NO

IMMEDIATE PLANS TO BEGIN COMMERCIAL PRODUCTION. FIELD WILL BE SHUT-IN PENDING CONSTRUCTION OF STORAGE AND LOADING FACILITIES WHICH PHILLIPS ESTIMATES WILL BE COMPLETED MID-1976. NO PRICE FOR CRUDE HAS YET BEEN ASSIGNED.

3. PHILLIPS' DISCOVERY IS FURTHER INDICATION THAT THERE IS GREAT DEAL OF OIL TO BE DEVELOPED IN IRIAN JAYA. NEWSOM

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Message Attributes

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TAGS: ENRG, ID, PHILLIPS PETROLEUM CO To: STATE

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